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**Perfect Optronics Limited**  
**圓美光電有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8311)**

**VOLUNTARY ANNOUNCEMENT**  
**INVESTMENTS BY SUBSIDIARIES OF**  
**INNOLUX AND NOVATEK CORP.**  
**IN THE ELECTRONIC SIGNAGE BUSINESS OF THE GROUP**

This announcement is made by Perfect Optronics Limited (圓美光電有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of Company and potential investors on the latest business development of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 19 March 2019, Rightone Resources Limited (“**Rightone**”), a wholly owned subsidiary of the Company, entered into a subscription and shareholders’ agreement (the “**Agreement**”) with Warriors Technology Investments Ltd. (“**Warriors**”), a subsidiary of Innolux Corporation (“**Innolux**”), and Novatek Investment Corporation Limited (“**Novatek Investment**”), a subsidiary of Novatek Microelectronics Corp. (“**Novatek Corp.**”) for investments in shares of a subsidiary of the Company, Perinnova Limited (“**Perinnova**”) which wholly-owns a subsidiary principally engaged in total solutions for electronic information signage. Innolux and Novatek Corp. are both suppliers of the Group. The Company understands that Innolux is one of the world’s leading display panel manufacturers; and that Novatek Corp. is a leading fabless chip design company specializing in the design, development and sales of a wide range of display driver integrated circuits (ICs) & System on a Chip (SoC) solutions. Both Innolux and Novatek Corp. are listed on the Taiwan Stock Exchange. Pursuant to the Agreement, each of

Warriors and Novatek Investment agreed to invest US\$190,000 in Perinnova. Upon completion of the subscription for the shares in Perinnova, Perinnova will be held as to 62%, 19% and 19% by Rightone, Warriors and Novatek Investment respectively.

Warriors and Novatek Investment investing in Perinnova will allow the Group to strengthen its businesses by promoting a reliable supply of display components and integrated circuit solutions for the products offered by the Group, and to foster closer cooperation with Innolux and Novatek Corp. which have expertise in developing, manufacturing and supplying display components and integrated circuit solutions.

To the best of the Directors' knowledge, information and belief and after making all reasonable enquiries, prior to Warriors and Novatek Investment becoming shareholders of Perinnova, each of Warriors and Novatek Investment is a third party which is independent of and not connected with the Company or its connected persons under the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules").

As none of the applicable percentage ratios for the Company in relation to the above investments in Perinnova is 5% or more, the entering into of the Agreement does not constitute a notifiable transaction of the Company under Chapter 19 of the GEM Listing Rules and this announcement is made by the Company on a voluntary basis.

By order of the Board  
**Perfect Optronics Limited**  
**Cheng Wai Tak**  
*Chairman*

Hong Kong, 19 March 2019

*As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Cheng Wai Tak, Mr. Liu Ka Wing and Mr. Tse Ka Wing and three independent non-executive directors, namely, Mr. Wong Yik Chung John, Mr. Wong Chi Chiu and Mr. Li Shui Yan.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the day of its posting and on the Company's website at <http://www.perfect-optronics.com>.*