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Perfect Optronics Limited

圓美光電有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8311)

**INSIDE INFORMATION
IMPACT OF THE OUTBREAK OF
THE CORONAVIRUS DISEASE 2019**

This announcement is made by Perfect Optronics Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of The Rules Governing the Listing of Securities on GEM (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that due to the operations of the Group having been temporarily affected by the outbreak of the Coronavirus Disease 2019 (“**COVID-19 outbreak**”) in early 2020, based on the initial assessment of the unaudited management accounts of the Group, it is expected that the Group may record an approximately 70% decrease in consolidated revenue for the three months ended 31 March 2020 (the “**Period**”), as compared with the three months ended 31 March 2019 of approximately HK\$65,627,000. However, it is expected that the consolidated loss attributable to equity holders of the Company for the Period is comparable to that for the corresponding period in 2019 of approximately HK\$7,953,000.

To control the spread of the COVID-19 outbreak, a series of precautionary and control measures have been and continued to be implemented across the country/regions in which the Group has business operations, causing temporary disruption to the operations of the Group and market uncertainties. Meanwhile, the decrease in operating expenses

and the decrease in cost of sales of the Group had alleviated the above negative impacts to the Group during the Period, which reduced the impacts on the loss for the Period of the Group.

The Board will closely monitor the development of the COVID-19 outbreak, evaluate its impacts on the operations of the Group and provide necessary updates as and when appropriate.

The information contained in this announcement represents only a preliminary assessment by the Company based on information currently available to the Company including the unaudited management accounts of the Group for the Period, which have not been audited or reviewed by the auditors of the Company and have not been reviewed by the audit committee of the Company. As at the date of this announcement, the Group has not yet finalised its consolidated financial results for the Period, and such results are subject to necessary adjustments. The consolidated financial results of the Group for the Period will be published in May 2020. Shareholders and potential investors should pay attention to such consolidated financial results of the Group when published.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Perfect Optronics Limited
Cheng Wai Tak
Chairman

Hong Kong, 22 April 2020

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Cheng Wai Tak, Mr. Liu Ka Wing and Mr. Tse Ka Wing, and five independent non-executive directors, namely Mr. Wong Yik Chung John, Mr. Wong Chi Chiu, Mr. Li Shui Yan, Mr. Cho Chi Kong and Mr. Kan Man Wai.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its publication and on the Company’s website at <http://www.perfect-optronics.com>.