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Perfect Optronics Limited
圓美光電有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8311)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board hereby announces that Mr. Tse Ka Wing was appointed as an executive director of the Company with effect from 26 March 2015.

The board of directors (the “**Board**”) of Perfect Optronics Limited (the “**Company**”) hereby announces that Mr. Tse Ka Wing (“**Mr. Tse**”) was appointed as an executive director of the Company with effect from 26 March 2015.

The biographical detail of Mr. Tse is as follows:

Mr. Tse Ka Wing, aged 39, joined the Group on 20 May 2013 and is the Company Secretary and Chief Financial Officer of the Company. Mr. Tse is also the Chief Financial Officer of a subsidiary of the Company. Mr. Tse graduated from The Chinese University of Hong Kong in December 1997 with a bachelor of business administration degree. He has been an associate of the Hong Kong Institute of Certified Public Accountants and a member of the Association of Chartered Certified Accountants since April and January 2001 respectively. Mr. Tse is a professional accountant with over 17 years of experience in accounting. He first joined Ernst & Young in September 1997 and his last position was senior manager of the assurance department when he left in November 2010. From December 2010 to May 2013, he was the chief financial officer of a private company during which he was responsible for mergers and acquisitions activities of its group companies, as well as overseeing its group’s financial management, financial reporting and corporate secretarial functions.

In January 2015, Mr. Tse was appointed as an independent non-executive director of Jicheng Umbrella Holdings Limited (stock code: 1027), a company whose shares are listed on The Stock Exchange of Hong Kong Limited.

Mr. Tse entered into a director’s service contract with the Company for a period of three years from 26 March 2015, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Pursuant to the service contract, Mr. Tse is entitled to an annual remuneration of HK\$1,440,000 and discretionary bonuses, other benefits and retirement benefit-defined contribution scheme, which is reviewed by the remuneration committee of the Company and determined by the Board with reference to market rates, his performance, qualifications and experience. Such director's remuneration is subject to the approval of the shareholders.

As at the date of this announcement, Mr. Tse does not have any other interests in the shares of the Company within the meanings of Part XV of The Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Tse has not held any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas, and is not connected with any other directors, senior management or substantial or controlling shareholders of the Company and has not held any other position with any members of the Group.

Save as disclosed above, Mr. Tse confirms that, in relation to his appointment, there is no other information which is required to be disclosed under Rule 17.50(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM") nor other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warm welcome to Mr. Tse for joining the Board.

By Order of the Board
Perfect Optronics Limited
Cheng Wai Tak
Chairman

Hong Kong, 25 March 2015

As at the date hereof, the Board comprises three executive directors, namely, Mr. Cheng Wai Tak, Mr. Cheng Cheung Wai and Mr. Liu Ka Wing and three independent non-executive directors, namely, Mr. Wong Yik Chung John, Mr. Wong Chi Chiu and Mr. Li Shui Yan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the day of its posting and on the Company's website at <http://www.perfect-optronics.com>.