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Perfect Optronics Limited
圓美光電有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8311)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Based on the initial assessment of the Group's unaudited management accounts, it is expected that the Group may record a consolidated loss attributable to equity holders of the Company for the three months ending 31 March 2017 as compared with the unaudited consolidated profit attributable to equity holders of the Company of approximately HK\$6.1 million for the three months ended 31 March 2016. Such net loss of the Group that may be recorded is mainly due to a decrease in the sales of products of the Group during the period from 1 January 2017 up to the date of this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Perfect Optronics Limited (圓美光電有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the initial assessment of the Group's unaudited management accounts, it is expected that the Group may record a consolidated loss attributable to equity holders of the Company for the three months ending 31 March 2017 as compared with the unaudited consolidated profit attributable to equity holders of the Company of approximately HK\$6.1 million for the three months ended 31 March 2016. The Board considers that such net loss of the Group that may be recorded is mainly due to a decrease in the sales of the Group's products during the period from 1 January 2017 up to the date of this announcement.

The information contained in this announcement represents only a preliminary assessment by the Company based on information currently available to the Company including the unaudited management accounts of the Group, which have not been audited or reviewed by the Company's auditors and have not been reviewed by the audit committee of the Company. As at the date of this announcement, the Group's work on the first quarterly results for the three months ending 31 March 2017 is still in progress, and such results are subject to necessary adjustments. The unaudited first quarterly results of the Group for the three months ending 31 March 2017 will be published in May 2017. Shareholders and potential investors are advised to pay attention to such quarterly results of the Group when published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Perfect Optronics Limited
Cheng Wai Tak
Chairman

Hong Kong, 20 March 2017

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Cheng Wai Tak, Mr. Liu Ka Wing and Mr. Tse Ka Wing and three independent non-executive directors, namely, Mr. Wong Yik Chung John, Mr. Wong Chi Chiu and Mr. Li Shui Yan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the day of its posting and on the Company's website at <http://www.perfect-optronics.com>.