

[For Immediate Release]



Perfect Optronics Limited
圓美光電有限公司

(Incorporated in the Cayman Islands with limited liability)
Stock Code: 8311

**Perfect Optronics Acquires Perfect Shiny to Step into Virtual Reality
Products and Head-up Display Devices Market**

(Hong Kong, 25 January 2015) Perfect Optronics Limited (the “Company” or “Perfect Optronics”, together with its subsidiaries, the “Group”, Stock code: 8311.HK), one of the leading TFT-LCD panel and TFT-LCD driver IC traders in China, is pleased to announce that the Group entered into an agreement to acquire the entire interest of Perfect Shiny Technology Limited (“Perfect Shiny”) at the consideration of HK\$323,000,000. The Company expects this acquisition can help the Group to step into virtual reality gaming headsets and automobile head-up display devices market.

Perfect Shiny holds Perfect Shiny Technology (HK) Limited (“Perfect Shiny HK”) and Shinyoptics Corporation (“Shinyoptics”) (Perfect Shiny, together with Perfect Shiny HK and Shinyoptics, collectively the “Target Group”). The Target Group primarily focuses on the design, development, production and sale of liquid crystal on silicon (“LCoS”) micro-projector optical engines and the design and development of applied optics-related products. Perfect Optronics believes that a number of benefits will be generated by this transaction. Some products related to business of the Target Group such as virtual reality gaming headsets and automobile head-up display (“HUD”) devices have received much

attention and support recently in capital markets and are expected by the Company to become mainstream products in the future market. LCoS micro-projector optical engines and applied optics-related products of the Target Group generally have a higher unit sales price and higher gross profit margin when compared with existing panel products of the Group. The Company considers that such business and products of the Target Group will have a pronounced effect on the future of the Company.

Automobile head-up display devices

Automobile head-up display device is one of the innovative products being developed by the Target Group. This is the HUD product combining the technology of head-up display, touchless gestures and voice recognition. By linking the device with motor vehicle and mobile phone via wired or wireless connection, any driving related information and phone call can be projected on the transparent display panel. With no more looking down to fumble with buttons or touch screens, you can still read driving speed, navigation, incoming call, etc. through its support of voice and gesture commands. Some of the automobile manufacturers have started introducing the related technology.

Virtual Reality Gaming Headsets

There are two types of Virtual Reality Gaming Headsets. Mobile-based Virtual Reality Headset can be used for 3D videos and specific 3D games through its optical lens and related application by converting the 2D images in mobile phone into 3D. It offers enjoyment of ultra-wide viewing angle, positioning for the mobile accessories market.

PC-based Virtual Reality Headset is more advanced which adopting multi-display and achieving 3D effect by optical imaging technology. Its difference with Mobile-based Virtual Reality Headset is the support of gesture control. It can be done with 9-axis MEMS sensor to allow the reflex of body movement in the virtual reality. PC-based Virtual Reality Headset is more interactive and suitable for games.

Furthermore, the products of the Target Group would create synergy effects with current optical head-mounted display products of Perfect Sky Technology Limited, a member of the Group. Perfect Shiny is a major shareholder and the holding company of Shinyoptics, an optical engine products provider, the acquisition is believed that would assist the Group in securing steady supply of relevant optical components from Shinyoptics. Since relatively few companies in the industry can master the design and production of key optical components, the acquisition would assist the Company in its way to achieving a leading position in the relevant market.

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About Perfect Optronics Limited

Perfect Optronics Limited (the “Company” or “Perfect Optronics”, together with its subsidiaries, the “Group”, Stock code: 8311.HK) is one of the major TFT-LCD panel and TFT-LCD driver IC traders which mainly engages in trading of display components and sources most TFT-LCD panels, driver ICs and polarisers from well-known Taiwan suppliers which have long-term cooperative relationships with the Group. Thanks to the privileged location and convenient logistics of Hong Kong, the Group primarily targets the PRC and has developed solid market status in the industry.

Issued by **Financial PR (HK) Limited**
For and on behalf of **Perfect Optronics Limited**

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