

[For Immediate Release]



Perfect Optronics Limited

圓美光電有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 8311

**Perfect Optronics records brilliant performance in 2015 Q3
with profit up 49% YoY and 8X QoQ for widening revenue base**

(Hong Kong, 9 November 2015) – Perfect Optronics Limited (the “Company” or “Perfect Optronics”, together with its subsidiaries, the “Group”, Stock code: 8311.HK), one of the leading TFT-LCD panel and TFT-LCD driver IC traders in China, is pleased to announce its unaudited results for the 9 months ended 30 September 2015 (the “Period”).

The Group endeavored to widen its revenue base and cultivated certain new models of panels in the market and diversified its product mix during the first half of 2015. These new panels now are becoming popular and widely adopted in the market. Therefore, the Group recorded significant growth in the third quarter of 2015. The Group’s revenue for the three months ended 30 September 2015 amounted to approximately HK\$362,656,000, representing a 23% and 37% increase as compared with the third quarter of 2014 and the second quarter of 2015, respectively. Profit attributable to equity holders of the Company for the three months ended 30 September 2015 amounted to approximately HK\$10,300,000, representing an increase of approximately 49% and 8 times as compared with in the corresponding period in 2014 (2014 Q3: approximately HK\$6,900,000) and the second quarter of 2015 (2015 Q2: approximately HK\$1,137,000), respectively.

For the nine months ended 30 September 2015, total revenue of the Group amounted to approximately HK\$850,625,000 (2014 9M: approximately HK\$977,523,000), which decreased by approximately 13% as compared with the corresponding period in 2014 mainly due to the decrease in revenue from the sales of TFT-LCD panels and driver ICs as a result of the weak demand and keen competition in the market. Profit attributable to equity holders of the Company for the Period was HK\$16,294,000 (2014 9M: approximately HK\$27,745,000). Basic earnings per share was HK1.10 cent (2014 9M: HK1.93 cent).

The Board does not declare an interim dividend for the nine months ended 30 September 2015

(2014 9M: Nil).

Enter into the optics-related products market

To widen the Group's business, the Group also entered into the optics-related products market during the Period. The Group acquired the entire equity interest of Perfect Shiny during the Period. Perfect Shiny Group primarily focuses on the design, development, production and sales of liquid crystal on silicon ("LCoS") microprojector optical engines, and the design and development of applied optics-related products including virtual reality gaming headsets/head-mount display ("HMD") and head-up display ("HUD") devices. As a meaningful progress in the Group's development of the trendy optics-related products, Perfect Shiny Group introduced its products to the industry during The 35th HKTDC Hong Kong Electronics Fair (Autumn Edition) organised by Hong Kong Trade Development Council in October 2015, one the world's largest electronics marketplaces, and attracted much attention among global buyers.

Mobvoi joins hands with Google Inc. to elevate technologies

As a strategic investment, the Group subscribed for certain preferred shares of Mobvoi Inc. ("Mobvoi") in January 2015. In October 2015, Mobvoi completed the subscription by Google Inc. ("Google") (through its affiliate) for another round of new preferred shares of Mobvoi which represent a minority shareholding in Mobvoi. The management believes that such investment by Google will enable Mobvoi to elevate its technologies, and the Group's overall competitiveness can also be greatly enhanced and consolidated through its cooperation with Mobvoi.

Mobvoi and its subsidiaries are principally engaged in the business of developing and providing voice search systems on mobile, smart wearable, and other devices. Mobvoi's core technology includes voice recognition, natural language processing, mobile search, and recommendation system. In February 2015, the Group and Perfect Shiny Group also established strategic cooperation with Mobvoi for designing, developing and launching smart glasses and HUD products in the market. Leveraging on such strategic cooperation with Mobvoi, the Group is confident in enhancing the attractiveness of its own products by Mobvoi's mature technologies. The current products of Mobvoi such as Chumenwenwen (a mobile intelligent voice search app that can be used on Android, iOS, Google Glass, and Android Wear smart watches) will also be key and beneficial to the development of the Group's products.

Outlook

Looking ahead, the management is confident in the mobile phone display components industry with the more mature development of 4G services and related technologies. Meanwhile, wearable technology and applied optics-related products are also considered to be under another spotlight in the China market. The Group will continue to develop and enhance its product mix, improve profit margin and expand its business to new trendy product markets so as to attain greater financial returns to the shareholders of the Company.

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About Perfect Optronics Limited

Perfect Optronics Limited (the “Company” or “Perfect Optronics”, together with its subsidiaries, the “Group”, Stock code: 8311.HK) is one of the major TFT-LCD panel and TFT-LCD driver IC traders which mainly engages in trading of display components and sources most TFT-LCD panels, driver ICs and polarisers from well-known Taiwan suppliers which have long-term cooperative relationships with the Group. Thanks to the privileged location and convenient logistics of Hong Kong, the Group primarily targets the PRC and has developed solid market status in the industry.

Issued by **Financial PR (HK) Limited**

For and on behalf of **Perfect Optronics Limited**

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