

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Perfect Optronics Limited**

### **圓美光電有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8311)**

### **PROFIT ALERT**

This announcement is made by Perfect Optronics Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the initial assessment of the unaudited consolidated management accounts of the Group, it is expected that the Group may record an approximately 30% decrease in the consolidated loss attributable to equity holders of the Company for the nine months ended 30 September 2020 (the “**Period**”), as compared to approximately HK\$25,883,000 for the nine months ended 30 September 2019.

The decrease in consolidated loss attributable to equity holders of the Company was primarily due to (i) the improvement in gross profit, being a change from a gross loss of approximately HK\$1,135,000 for the nine months ended 30 September 2019 to a gross profit of approximately HK\$1.8 million for the Period; (ii) the increase in fair value gain on the Group’s financial asset at fair value through profit or loss from approximately HK\$2,996,000 for the nine months ended 30 September 2019 to approximately HK\$5.9 million for the Period; (iii) the decrease in general and administrative expenses; and (iv) the receipt of subsidy under the Employment Support Scheme of the Hong Kong SAR Government.

The information contained in this announcement represents only a preliminary assessment by the Company based on information currently available to the Company including the unaudited consolidated management accounts of the Group for the Period, which have not been audited or reviewed by the auditors of the Company and have not been reviewed by the audit committee of the Company. As at the date of this announcement, the Group has not yet finalised its consolidated financial results for the Period, and such results are subject to necessary adjustments. The consolidated financial results of the Group for the Period will be published on 9 November 2020. Shareholders and potential investors should pay attention to such consolidated financial results of the Group when published.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Perfect Optronics Limited**  
**Kan Man Wai**  
*Acting Chairman*

Hong Kong, 3 November 2020

*As at the date of this announcement, the Board comprises four executive directors, namely, Mr. Cheng Wai Tak (suspended), Mr. Liu Ka Wing (suspended), Mr. Tse Ka Wing (suspended) and Mr. Chang Huan Chia; and five independent non-executive directors, namely, Mr. Wong Yik Chung John (suspended), Mr. Wong Chi Chiu (suspended), Mr. Kan Man Wai (acting Chairman), Mr. Cho Chi Kong and Ms. Hsu Wai Man Helen.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its publication and on the Company’s website at <http://www.perfect-optonics.com>.*