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Perfect Optronics Limited
圓美光電有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8311)

VOLUNTARY ANNOUNCEMENT

**STRATEGIC COOPERATION FRAMEWORK AGREEMENTS
WITH THE MOBVOI GROUP COMPANIES**

The Board announces that on 13 February 2015, the Company and its subsidiaries entered into a long term Smart Glasses Strategic Cooperation Framework Agreement with the Mobvoi Group Companies for establishing strategic cooperation in designing, developing and launching the smart glasses products in the market.

Perfect Shiny (which the Group has conditionally agreed to acquire) and its subsidiaries also entered into a long term HUD Strategic Cooperation Framework Agreement on the same date with the Mobvoi Group Companies for establishing strategic cooperation in designing, developing and launching head up displays products in the market.

By entering into the Strategic Cooperation Framework Agreements, it is expected that the technologies offered by the Mobvoi Group Companies will complement the developing wearable display products of the Group, and the Group will be able to enhance its overall competitiveness in the PRC market.

The board of directors (the “**Board**”) of Perfect Optronics Limited (圓美光電有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that on 13 February 2015, the Company and its subsidiaries entered into a strategic cooperation framework agreement (the “**Smart Glasses Strategic Cooperation Framework Agreement**”) with a subsidiary of Mobvoi Inc. and enterprises controlled by Mobvoi Inc. (the “**Mobvoi Group Companies**”) which sets out the framework upon which the Group and Mobvoi Group Companies will cooperate in designing, developing and launching the smart glasses products in the market.

Perfect Shiny Technology Limited (“**Perfect Shiny**”) (which the Group has conditionally agreed to acquire) and its subsidiaries (“**Perfect Shiny Group**”) entered into another strategic cooperation framework agreement which is similar to the Smart Glasses Strategic Cooperation Framework Agreement (the “**HUD Strategic Cooperation Framework Agreement**”, together with the Smart Glasses Strategic Cooperation Framework Agreement, the “**Strategic**

Cooperation Framework Agreements”) with the Mobvoi Group Companies on the same date, which sets out the framework upon which Perfect Shiny Group will cooperate in designing, developing and launching head up displays products in the market.

Mobvoi Inc. is an investment holding company incorporated under the laws of the Cayman Islands in which the Group has a minority shareholding. The Mobvoi Group Companies are principally engaged in the business of developing and providing voice search systems on mobile, smart wearable, and other devices. The core technology includes voice recognition, natural language processing, mobile search, and recommendation system. The current products are Chumenwenwen (a mobile intelligent voice search app that can be used on Android, iOS, Google Glass, and Android Wear smart watches), and Ticwear (a Chinese smart watch operating system).

According to the Strategic Cooperation Framework Agreements, the Group, Perfect Shiny Group and the Mobvoi Group Companies will respectively invest resources into the design and development of a series of smart glasses and head up display products and to market these products through the marketing and sales network of the Mobvoi Group Companies. The Group will provide hardware reference design of the products to the Mobvoi Group Companies, while the Mobvoi Group Companies will then design and develop the software applications for the products, carry out marketing and sale of the products.

The Group and Perfect Shiny Group will have the right to act as distributors of the above products on terms to be negotiated.

By entering into the Strategic Cooperation Framework Agreements, it is expected that the Group will benefit in the following ways:

1. the voice search, linguistic analysis and big data transmission technologies offered by the Mobvoi Group Companies will be a good complement to the developing wearable display products of the Group; and
2. the Group will be able to enhance its overall competitiveness in the PRC market by cooperation with the Mobvoi Group Companies as Mobvoi Group Companies has established a strong direct marketing and sales network thorough the PRC.

The Strategic Cooperation Framework Agreements set out the basis for business cooperations between (i) the Group and the Mobvoi Group Companies; and (ii) Perfect Shiny Group and the Mobvoi Group Companies, which may or may not eventually be entered into. Shareholders and potential investors should be cautious about the investment risk in relation to the securities of the Company.

By Order of the Board
Perfect Optronics Limited
Cheng Wai Tak
Chairman

Hong Kong, 13 February 2015

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Cheng Wai Tak, Mr. Cheng Cheung Wai and Mr. Liu Ka Wing and three independent non-executive directors, namely, Mr. Wong Yik Chung John, Mr. Wong Chi Chiu, and Mr. Li Shui Yan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the Company’s website at <http://www.perfect-optronics.com>.