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**Perfect Optronics Limited**  
**圓美光電有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8311)**

**PROPOSED TRANSFER OF LISTING  
FROM THE GROWTH ENTERPRISE MARKET TO  
THE MAIN BOARD OF THE STOCK EXCHANGE OF  
HONG KONG LIMITED**

The Board is pleased to announce that the Company has submitted a formal application to the Stock Exchange on 6 May 2016 for the transfer of listing of the Shares from GEM to the Main Board pursuant to Chapter 9A of the Main Board Listing Rules. The Proposed Transfer will not involve any issue of new Shares by the Company.

**Shareholders and potential investors of the Company should be aware that the implementation of the Proposed Transfer is subject to, among other things, the granting of the relevant approval and permission by Stock Exchange. There is no assurance that approval and permission will be obtained from the Stock Exchange for the Proposed Transfer. Accordingly, the Proposed Transfer may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

**PROPOSED TRANSFER**

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The Directors would like to emphasize that the definitive timetable for the Proposed Transfer has not yet been finalised. There is no assurance that the Company will proceed with the Proposed Transfer.

**CONDITIONS OF THE PROPOSED TRANSFER**

The Proposed Transfer is conditional upon, among other things:

- (a) the Listing Committee granting approval for the listing of, and permission to deal in, the Shares on the Main Board; and

- (b) all other relevant consents required or in connection with the implementation of the Proposed Transfer having been obtained, and the fulfillment of all conditions which may be attached to such consents, if any.

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## **REASONS FOR THE PROPOSED TRANSFER**

The Company has been listed on GEM since 7 February 2014. The Group is principally engaged in the trading of display panels, optics products and related electronic components. The Group also processes some of the products which it trades.

The Directors consider that the listing of the Shares on the Main Board will enhance the profile and public image of the Group and improve the trading liquidity of the Shares. The Directors also consider that the listing of the Shares on the Main Board will be beneficial to the future growth, financial flexibility and business development of the Group.

As at the date of this announcement, the Directors do not contemplate any material change in the nature of business activities of the Group immediately following completion of the Proposed Transfer. The Proposed Transfer will not involve any issue of new Shares by the Company.

## **GENERAL**

The Company will make further announcement(s) to keep the Shareholders and potential investors of the Company informed of the progress of the Proposed Transfer as and when appropriate.

## **DEFINITIONS**

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Board”	the board of Directors
“Company”	Perfect Optronics Limited, a company incorporated in the Cayman Islands with limited liability and the issued shares of which are listed on the GEM
“Director(s)”	director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“Group”	the Company and its subsidiaries
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China

“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Listing Committee”	the listing sub-committee of the board of directors of the Stock Exchange
“Main Board”	the stock market operated by the Stock Exchange prior to the establishment of GEM (excluding the options market) which stock market continues to be operated by the Stock Exchange in parallel with GEM, and for the avoidance of doubt, the Main Board excludes GEM
“Main Board Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Proposed Transfer”	the proposed transfer of listing of the Shares from GEM to the Main Board
“Shareholders”	holders of the Shares
“Shares”	the ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board  
**Perfect Optronics Limited**  
**Cheng Wai Tak**  
*Chairman*

Hong Kong, 6 May 2016

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Cheng Wai Tak, Mr. Liu Ka Wing and Mr. Tse Ka Wing and three independent non-executive Directors, namely, Mr. Wong Yik Chung John, Mr. Wong Chi Chiu and Mr. Li Shui Yan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the Company’s website at <http://www.perfect-optronics.com>.*