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Perfect Optronics Limited
圓美光電有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8311)

VOLUNTARY ANNOUNCEMENT

THE INVESTMENT IN MOBVOI INC.

References are made to the announcements of Perfect Optronics Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 29 January 2015 and 20 October 2015, which disclosed that a subsidiary of the Group subscribed for preferred shares of Mobvoi Inc. (a company which together with its subsidiaries are principally engaged in the business of developing and providing voice search systems on mobile, smart wearable and other devices), and the subsequent issues of additional preferred shares by Mobvoi Inc. to other investors.

The Company has been informed that Mobvoi Inc. has completed the subscription by Volkswagen AG (through its affiliate) for another round of new preferred shares of Mobvoi Inc., which represent a substantial shareholding in Mobvoi Inc.. After completion of such issue of new preferred shares, the Group’s shareholding proportion in Mobvoi Inc. becomes approximately 1.53% (on a fully diluted and as converted basis). The Company understands that such investment by Volkswagen AG enables Mobvoi Inc. to obtain new capital for developing new products and expanding into the market of automotive related devices and systems, by forming a joint venture in the People’s Republic of China on artificial intelligence car-sharing and on-demand and ride-sharing transportation services business with an affiliate of Volkswagen AG.

By order of the Board
Perfect Optronics Limited
Cheng Wai Tak
Chairman

Hong Kong, 6 April 2017

*As at the date of this announcement, the board of directors of the Company (the “**Board**”) comprises three executive directors, namely, Mr. Cheng Wai Tak, Mr. Liu Ka Wing and Mr. Tse Ka Wing and three independent non-executive directors, namely, Mr. Wong Yik Chung John, Mr. Wong Chi Chiu and Mr. Li Shui Yan.*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its posting and on the Company’s website at <http://www.perfect-optronics.com>.